

SANLORENZO: €20 MILLION INTESA SANPAOLO LOAN
TO FUND SUSTAINABLE GROWTH PROJECTS

- The transaction will contribute to the development, by Sanlorenzo, of cutting-edge innovations and technologies which are strongly sustainability-oriented
- The loan is covered by the €6 billion plafond set up by Intesa Sanpaolo for the most innovative and sustainable circular economy projects of its corporate customers
- Massimo Perotti, Chairman and Chief Executive Officer of Sanlorenzo: *«The aim of Sanlorenzo is to pursue the creation of shared economic and social value, based on close relationships with all our stakeholders: we make of sustainable development a driver of growth»*
- Andrea Perusin, Head of South Piedmont and Liguria Directorate of Intesa Sanpaolo: *«In line with the missions of Italy's National Recovery and Resilience Plan (PNRR), we have allocated to Liguria €1 billion plafond that our corporate customers will be able to use to grow and face new challenges in the long term, based on the evolution of business models towards sustainability»*

Ameglia (SP) / Cuneo, 30 June 2021 - Sustainable growth is at the heart of the projects of Sanlorenzo, a company listed since December 2019 on the STAR segment of the Italian Stock Exchange of Borsa Italiana and world leader in the number of yachts over 30 meters in length, that for over 60 years has been building high-end "made-to-measure" yachts and superyachts, customized according to the style and wishes of its customers. The company, which from today to 2 July will meet funds and investors with ESG focus at the Italian Sustainability Week of Borsa Italiana, **has obtained from Intesa Sanpaolo a loan for the amount of €20 million** from the **€6 billion circular economy plafond** that the Intesa Sanpaolo Group reserves for projects that meet specific criteria of respect for the environment and reduction in consumption.

The transaction will contribute to the development and the introduction, by Sanlorenzo, of **cutting-edge innovations and technologies which are strongly sustainability-oriented, key factors in the business strategy of the company led by Massimo Perotti**. With this loan, Intesa Sanpaolo supports the competitiveness of the company also in preserving and enhancing the environment, as well as the employment and operation of the nautical supply chain, an absolute expression of the Made in Italy.

The development projects of the new product ranges of Sanlorenzo are indeed strongly inspired by sustainability criteria, which live in harmony with both the design and innovation of yachts and the future of the seas and the planet. In this context, Sanlorenzo will present five new models at the Cannes Yachting Festival in September 2021 and will launch three new lines in 2022 - SP ("Smart Performance"), X-Space and BGM (Bluegame Multi-hull) - in which **the ESG criteria guide the product and technological innovation**. These are the same principles which are at the core of Research and Development activities, currently focused on Diesel-Electric yachts and the evaluation of the nautical application of Fuel Cells.

Massimo Perotti, Chairman and Chief Executive Officer of Sanlorenzo, declared: *«We strongly believe that our constant pursuit of innovation, the expertise in creating wonderful products and the experience gained in the field represent competitive factors to meet the challenges of sustainability. Furthermore, the goal of Sanlorenzo is to pursue the creation of shared economic and social values, based on tight relationships with all its stakeholders. For instance, the recently inaugurated vaccine hub in the Ameglia shipyard guarantees 200 daily injections to our employees, suppliers and their families. We make of sustainable development a driver for our growth: for this reason, the support of a partner such as Intesa Sanpaolo is essential to make our projects ESG-linked become reality.»*

Andrea Perusin, head of South Piedmont and Liguria Directorate of Intesa Sanpaolo, noted: «*The pandemic and the European plan for economic recovery have imprinted a sharp acceleration in the way companies face sustainable transition. This significant investment, granted to an excellence such as Sanlorenzo, demonstrates the effort of Intesa Sanpaolo in supporting companies that are oriented in a production that is environment-friendly, safeguards the ecosystem and is more competitive. In accordance with the missions of Italy's National Recovery and Resilience Plan (PNRR), we have allocated Liguria a €1 billion plafond than our corporate clients will be able to use to grow and to face new challenges in the long run: technological renewal and digital transition, industrial research and innovation, scale-up and capital strengthening, internalization and the opening of new markets, based on the evolution of business models towards sustainability.*»

Sanlorenzo S.p.A.

Sanlorenzo is a worldwide leader in terms of number of yachts over 30 metres long. It is the only player in luxury yachting to compete in different segments with a single brand, producing yachts and superyachts tailored to every boat owner, characterised by a distinctive and timeless design.

Sanlorenzo's production is broken down into three divisions:

- Yacht Division - composite yachts between 24 and 38 metres;
- Superyacht Division - superyachts in aluminium and steel between 40 and 68 metres;
- Bluegame Division - sport utility yachts between 13 and 22 metres.

Sanlorenzo's production is articulated over four production sites located in La Spezia, Ameglia (SP), Viareggio (LU) and Massa. The sites are strategically located near to each other, so allowing significant operational efficiencies. The Group employs around 500 people and cooperates with a network of 1,500 qualified craft enterprises. It can rely on an international distribution network and a widespread service network for customers all over the world. In 2020, the Group generated net revenues from the sale of new yachts of around €458 million, adjusted EBITDA of €71 million and a Group net profit of €35 million.

www.sanlorenzoyacht.com

Intesa Sanpaolo

Intesa Sanpaolo is the leading Bank in Italy and one of the soundest and most profitable banks in Europe. It offers commercial, corporate investment banking, asset management and insurance services. The Intesa Sanpaolo Group has approximately 13.5 million customers in Italy who are assisted through both digital and traditional channels and 7.1 million customers abroad with subsidiaries operating in commercial banking in 12 countries in Central Eastern Europe and Middle Eastern and North African areas and an international network of specialists in support of corporate customers across 25 countries. Intesa Sanpaolo is recognized as one of the most sustainable banks in the world. For the Group, creating value means being a driver for growth, for the benefit of both society and the economy. As regards the environment, the Group has set up a 6-billion-euro fund for the circular economy. Intesa Sanpaolo supports major economic inclusion and poverty reduction projects, including an impact fund of 1.5 billion euro for loans available to social groups who struggle to access credit. Intesa Sanpaolo has a high level of involvement in cultural initiatives, organised by the Bank or in collaboration with other entities in Italy and further afield. These include permanent and temporary exhibitions showcasing the Bank's impressive artistic heritage at the Gallerie d'Italia, the Group's museums located in Milan, Naples, Vicenza and soon Turin.

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